

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB794
Version:	ENGR
Request Number:	
Author:	Rep. McEntire
Date:	4/3/2023
Impact:	No Impact

Research Analysis

The engrossed version of SB 794 increases the maximum loan finance charges for supervised loans by additionally including the federal funds rate published by the Board of Governors of the Federal Reserve System.

Prepared By: Autumn Mathews

Fiscal Analysis

In its current form, SB794 increases the maximum loan finance charges for supervised loans. This measure provides for changes to an industry and does not mandate any action to any appropriated state agency. There is no direct fiscal impact to the state budget associated with this bill.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.